

Press information

Efficient invoicing processes with E-Invoicing Initiatives and projects for automated invoice processing

Kreuzlingen, June 2010 – More and more companies are changing over to automated, electronic invoicing processes. In comparison to paper-based methods, electronic processes offer huge savings potentials within the Financial Supply Chain. The European Commission, for instance, is expecting to save billions a result of its E-Invoicing, eID, eSignatures and eProcurement projects.

E-Invoicing initiatives on an European level

The High Level Group on Reducing Bureaucracy, led by former Bavarian Minister President Dr. Edmund Stoiber, has concluded that electronic invoicing is especially important for reducing bureaucracy. In its closing report at the end of 2009, the European Commission Expert Group on E-Invoicing put forward a number of recommendations for developing the use of E-Invoicing even further throughout Europe. These recommendations are currently being implemented at all levels, and many countries have already initiated specific projects. For example, the German Federal Ministry of Economics and Technology has instructed the Working Group for Economic Administration (AWV) to form a national forum for electronic invoicing. The objective of this forum is to promote the acceptance and use of electronic invoicing, and to effectively reduce bureaucracy for small- and medium-sized enterprises by means of practical solutions. As a further consequence of the recommendations made by the panel of experts, the European laws on electronic invoicing are being adapted (from 2013, electronic invoicing will be treated the same as paper-based invoicing) and cross-industry standards are being promoted.

Innovations from the private sector

E-Invoicing projects in the public sector play an important role in the development of the market. Ultimately, however, it is the private sector that is introducing innovative solutions for the user. There is currently a wide range of services on offer to companies of all sizes. Increasingly, providers of electronic invoicing services are linking their platforms, and users are profiting from this interoperability.

New E-Invoicing trends and developments at the 6th European EXPP Summit

The European EXPP Summit – Europe's leading congress for E-Invoicing and E-Billing – provides the perfect platform for those wishing to learn about developments and trends in the field of E-Invoicing. More than 350 E-Invoicing specialists and end-users from more than 30 countries are expected at the summit, which takes place in Munich from 11th to 12th October 2010. The event will include high-profile

speakers from organisations such as the European Commission, DHL, ArcelorMittal, Bonduelle, Nordea Bank, the Spanish and Swiss ministries of finance, Hewlett-Packard, Virgin Media and Wienerberger, who, over a period of two days, will report on their experiences with E-Invoicing projects. The imminent adaptation of E-Invoicing laws will be presented and discussed in presentations and roundtables, along with developments in invoicing standards and solutions for small- and medium-sized enterprises. Visitors to the European EXPP Summit 2010 can expect an exclusive array of success stories and best-practice sessions from a wide variety of sectors.

- Facts, background and information on the latest market trends, perspectives, standards and initiatives
- Cost reductions as a result of automating the Procure-to-Pay process and the Financial Supply Chain
- Focus on the range of possibilities for implementing E-Invoicing & E-Billing

Its mixture of expert presentations, practice-oriented lectures, panel discussions and roundtables – and especially its European focus – makes the European EXPP Summit 2010 an unmissable event for CEOs, CFOs, CIOs and E-Invoicing decision makers.

More information can be found at www.expp-summit.com

About the European EXPP Summit

The European EXPP Summit is one of the leading congresses on the subject of E-Invoicing and E-Billing. It is the main meeting place for all E-Invoicing experts from around Europe, offering a perfect platform to gather and share information on the latest trends and developments. The 6th European EXPP Summit takes place in Munich from 11th to 12th October.

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